

Myanmar is a lower-middle income economy which has seen strong economic growth in recent years. This growth translated into a reduction in poverty from 48 to 32 percent between 2005 and 2015. Apart from human rights concerns around the Rohingya Crisis and other conflict areas, the development outlook for the country is relatively promising. The Government of Myanmar has recently adopted the Myanmar Sustainable Development Plan (MSDP) 2018-2030, which brings a welcome structure to development efforts. The MSDP is focused on inclusive financing and pro-poor private sector development, which is encouraging for BRAC Myanmar. Two other new laws are expected to be passed in the near future: the new INGO law and the Microfinance law, which will both directly affect BRAC Myanmar's work and strategy.



POPULATION



53 million
(World Bank, 2017)

GNI PER CAPITA



USD 1,190
(World Bank, 2017)

OUR PROGRAMMES

BRAC Myanmar was founded in 2013 to bring BRAC Microfinance services to those unable to access traditional finance. After five years of sustained progress, the Microfinance programme is in good shape – operating 48 branch offices and reaching 64,580 Microfinance borrowers.

In the closing months of 2017 two new projects were initiated: the Inclusive Disability Project funded by DFID and the DaNa Facility, and the International Emergency Preparedness Program funded by the Gates Foundation.

OUR TEAM



We have a total of **458** staff, of whom **95%** are Myanmar nationals and **83%** are women. In the Country Management Team, **33%** of staff are women.

CURRENT GRANTS

PROGRAMME	PROJECT	DONOR	STARTING DATE	DURATION	BUDGET (USD IN MILLIONS)
Emergency Preparedness and Response	International Emergency Preparedness Program: Phase-2	Bill & Melinda Gates Foundation	November 2017	3 years	0.3
Financial Inclusion (Agriculture, Food Security and Livelihood programme and MF)	Inclusive Disability Project	DaNa Facility, DFID	October 2017	2.5 years	0.6
Agriculture, Food Security and Livelihood	Small Scale Aquaculture and Nutrition Project	World Fish	June 2018	2 years	0.1

MONITORING HIGHLIGHTS

PROGRAMME/PROJECT	KEY PERFORMANCE INDICATORS	ANNUAL TARGET 2018	ACHIEVEMENT (SEPTEMBER 2018)	% ACHIEVED
Total Microfinance (All products)	Number of total borrowers	78,459	64,580	82.3
	Loan disbursement (million in USD)	33.52	18.55	55.3
	Operational Self Sufficiency	93.95	95.40	101.5



KEY ACHIEVEMENTS

- The response to the Bago Flood reached 35,881 people in five townships with food, medicines, sanitary kits, and constructed latrines in temporary shelters.
- BRAC Myanmar became a member of the national level Technical Working Group organised by the Department of Disaster Management.
- BRAC Myanmar was selected as the coordinating member of the inaugural Microfinance Coordination Committee of the Bago Regional Government.

CHALLENGES

- Funding for social development projects tends to be focused on the conflict zones and Rakhine State, where BRAC is not currently operating
- Political sensitivities around the Rohingya Crisis
- Hiring and retaining quality staff

PRIORITIES FOR 2019



- Develop Country Strategy for BRAC Myanmar
- Develop a programme focusing on Nutrition and Agriculture
- Set up a fundraising team to generate resources
- Obtain a deposit taking license for BRAC Myanmar MFCL